



SHAREHOLDER



Memories Make the Best Gifts

By Maygen McMahon, SECU Marketing Specialist

The holidays aren't just about lights and lists, they're about connection. The laughter around the table, the stories that resurface (including a couple that you wish you could unhear), and the memories we carry into the new year. While we all love giving and receiving gifts, there's something magical about experiences... the kind that can't be wrapped in paper or tied with a bow.

I still remember one holiday trip with my family years ago. We packed our bags, headed to the airport before sunrise, and spent a few days exploring Gatlinburg, Tennessee. There were no extravagant presents, just the simple joy of being together strolling through holiday markets, sipping hot chocolate, and soaking up moments. We still reminisce about that trip. Looking back, it's not the physical gifts that I remember most, but the memories made with my loved ones.

At SLB Employees Credit Union, we believe that the holidays are about more than shopping lists — they're about the moments that last a lifetime. Whether your plans include visiting loved ones, booking a dream vacation, or creating new traditions, we're here to help make it possible. I put together a list of SECU services that our qualifying members can use this holiday season to help create lasting memories.

1. Credit Cards That Reward You

Whether you're buying plane tickets, booking a hotel, or purchasing holiday gifts, our Visa Credit Card makes it easy to pay for what matters most. And the best part? Every purchase earns ScoreCard® Rewards points that you can redeem for travel perks, flights, hotel stays, car rentals, and unforgettable experiences. Imagine booking your next trip for yourself and your family using points you've already earned just by doing your everyday shopping.

2. Personal Loans for Big Holiday Plans

Sometimes, the perfect holiday experience requires a little extra flexibility. Whether you're surprising your family with a special trip like the one my family planned for me and my siblings, planning an overseas getaway, or simply need breathing room in your budget, our personal loans offer affordable financing options to help you make it happen. With competitive rates and manageable monthly payments, you can focus on making memories, not worrying about the cost.

3. ScoreCard® Rewards: Your Passport to Experiences

If you have a SECU Visa Credit Card, you already have access to our ScoreCard® Rewards Program, and this holiday season is the perfect time to make the most of it. From travel discounts to unique experiences, your points can take you further than you think.

At SECU, we're honored to help you and your family create warm moments and memories, ones that will spark joy long after the season has passed. However you celebrate this year, may it be filled with joy, connection, and memories you'll treasure for years to come.

Shop, Swipe, Score!

The SECU Holiday Sweepstakes is back! Use your SECU Visa Credit Card this holiday season for a chance to win your share of **2 million rewards points, totaling \$20,000 ARV**. Read more inside this edition of The Shareholder!





Harold Ottis
President

From the President:

Your credit union remains strong through August 2025 YTD with \$895 million in assets, and 28,000+ members. Our capital has grown to \$218 million, yielding a net worth ratio of 24.34%, which is a more than adequate safety margin as per NCUA (National Credit Union Administration – the Federal regulatory agency that insures credit unions) requirements.

SECU continues to remain 5-Stars rated for the 87th consecutive quarter through September 2025. The 5-Stars rating is the highest rating offered by Bauer Financial, Inc., indicating that SECU is one of the safest financial institutions in the U.S. You can rest assured we have your best interest in mind.

Your Security is Our Priority

This summer, some of our members alerted us to fraud attempts we want you to be aware of.

- 1. Spoof Website:** Fraudsters created a fake version of our site that appeared in Google search results. The URL wasn't ours, and login attempts redirected users elsewhere in an attempt to phish their SECU login credential. Our secure Net24 Online Banking always leads directly to multi-factor authentication with your cell number. Protect yourself by typing www.secutx.com directly or saving it to your favorites. The spoof site has been removed but stay alert when visiting our website.
- 2. Spoofed Calls:** Scammers made calls appearing to be from SECU and asked members for card and account numbers 1031. We will never request that information from you. If unsure, hang up and call us back directly. Report suspicious calls to SECU and the FTC.

At SECU, your security is a top priority. Staying alert and taking a moment to double-check goes a long way in protecting your accounts.

Be on the Lookout for Holiday Fraud

While on the topic of fraud, it's important to recognize that the holiday season isn't just busy for shoppers, it's also a prime time for scammers. Protect yourself and your loved ones by staying alert. Here are some common scams to watch for this holiday season:

- **Fake online stores** from social media ads. Always verify before purchasing by doing more online research or googling to see if the seller is fake.
- **Delivery texts** asking you to click links or pay fees. They'll come from unknown numbers. Don't click! Save tracking information from verified purchases to ensure valid deliveries.
- **Bogus Charities.** Always verify the charity with a little online research and consider donating with a credit card.
- **Too-good-to-be-true deals** on toys, travel, or electronics. If it seems too good to be true, it most likely is. Don't buy in!
- **Phishing Attempts** from fake emails, calls, or texts posing as major companies. Never provide your credit card or account numbers without verifying where you're buying from.

Monitor bank statements and My Cards often, even after the holidays 1220. Report any fraud immediately at 281-285-4551.

Tech Updates: Core Conversion

At the time of this publication, we are preparing to go live with the upgrade to our core processing system. As with any major upgrade, there will be some planned service interruptions.

Here are key dates to know:

- **Go Live Date:** Monday, October 27, 2025.
- **Service Downtime:** Friday, October 24th, after close of business through the weekend. Systems will be back online when we open Monday morning, October 27th.
- **Services Affected:** Net24 Online Banking, Net24 Mobile Banking and related services (Bill Pay, Wire Transfers, Mobile Deposits). These will be unavailable starting October 24th after business close and will resume October 27th first thing. Scheduled Bill Pay payments and A2A transfers will continue to process as usual.

For a full breakdown of services during this transition, please see the chart on our Technology Update Website with the QR code.

If you're reading this before launch, please take a moment to confirm your contact information in Net24. Members who frequently send wires should also note their beneficiaries' banking and account details, as you will need to re-enter them the first time you send a wire after the upgrade. After that, the "previous wires" feature will work again as expected.



Dividend Calculations

SECU currently uses an Average Daily Balance to calculate dividends. This method looks at your entire account history for the month, adding up all the end of day balances and dividing by the number of days in the month to get an average balance. The dividend is then calculated based on this average daily balance and paid quarterly.

Following the technology upgrade, this will switch to a Daily Balance method. Dividends will be calculated on each day's ending balance, then all daily dividends will be added together to determine total dividends for the month. Dividends will be paid monthly after the technology upgrade.

Membership and Account Numbers

A member will have only one membership number. If you currently have more than one member number, all of your accounts will be consolidated under one member number. This will be your oldest member number where you are the primary member.

Your account format will be changing. However, everything else will remain the same, including: Net24 login, checks, debit card, direct deposit, and ACH withdrawals. All existing ACH transactions, including direct deposit, will not be affected. Any new ACH transactions, including direct deposit, will need to be set up using your new account number.

We will keep you updated on our website, by email, and by mail. If you have any questions, please reach out. We are here to help.

On behalf of SECU board of directors and staff, we thank you for your continued support.

SECU Staff Happenings

SECU's New Team Members

As our assets and membership continue to grow, we have a commitment to providing our members with excellence. We've expanded our team. Please join us in welcoming new staff!

Aqsa Mian and Venae Gonzalez join the lobby front lines as our newest Tellers. Angie Kast also joins us from the SLB corporate side as our new SECU Contoller.

Their skills and enthusiasm will be an incredible asset as we continue working together to support our members and strengthen the SECU community. Welcome to the team!

SECU in Action: Recent Events & Highlights



Legacy ChampionX employees are now eligible for SECU membership. SECU is a great benefit for SLB employees and their family members, and our Marketing Team has been fully focused on creating awareness of our services and benefits to the new potential members, as well as building a presence on the new campuses.

In August, SECU attended the Sugar Land Celebration Event at the Houston Marriott in Sugar Land with over 500 Legacy ChampionX employees in attendance. Since the completion of the acquisition, SECU has completed visits at facilities in Norris Rods (Tulsa), Oklahoma, Broken Arrow, Oklahoma, and Crowley, Texas campuses. We look forward to the upcoming visits to Houston-area ChampionX facilities, as well as the in Permian area. Interested in having SECU visit your SLB or former ChampionX facility? Contact Brittany Brack, bbrack@slb.com, to schedule a visit.



Make Your Holidays a Little Brighter with a SECU Signature Loan

The holiday season can be joyful, but it can also come with extra expenses. SECU's Signature Loans give members a helping hand, whether it's for Halloween parties and decorations, Thanksgiving dinner, Black Friday shopping, or Christmas gifts 1111. With competitive rates and flexible terms, our Signature Loan can help you cover the costs that make the season special.

Designed to give members peace of mind, Signature Loans come with no prepayment penalties, so you can borrow responsibly and manage your finances on your terms. The application process is quick and simple, meaning you can get the money you need without the stress.

Whether you're putting gifts under the tree or planning a holiday getaway, a SECU Signature Loan can help make your season a little brighter. Apply online today!

Members must qualify; loan rate is based on credit score and term.

Featured Loan Rates



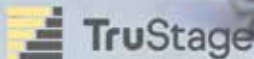
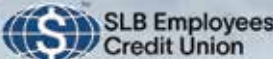
Auto Loan (ALA*)	3.99% APR*
Boat Loan (ALA*)	3.99% APR*
Motorcycle Loan (ALA*)	3.99% APR*
Consolidate (ALA*)	5.49% APR*
VISA Card (ALA*)	9.90% APR*



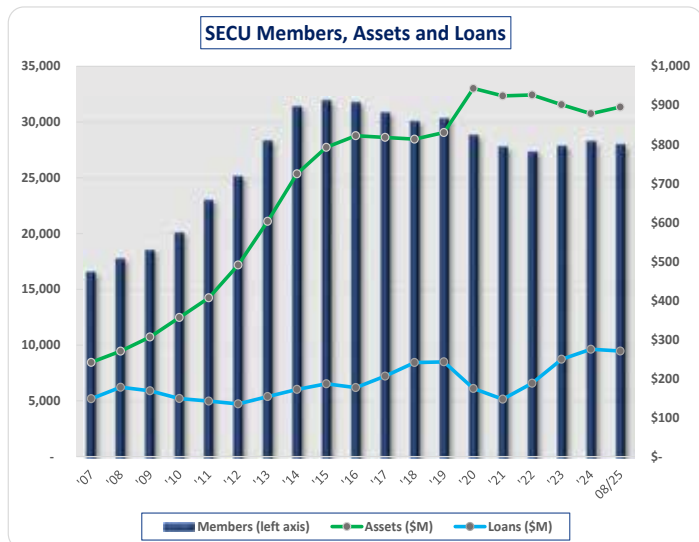
Contact a
Loan Officer
today!

*APR is Annual Percentage Rate. Rates depend on terms and conditions. Contact a Loan Officer today! *ALA is As Low As *Rates are accurate as of this edition's Shareholder publication and are subject to change.

You could save \$700 on Auto & Home Insurance



SECU Member Asset Chart

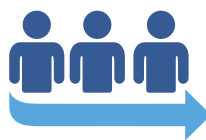


SECU Member Spotlight

RJ Saves BIG on Auto Insurance

New SECU member RJ S. signed up for Auto Insurance through TruStage and is saving over \$200 a month. "When I enrolled in SLB Employees Credit Union I decided to take advantage of all the benefits I could. One of the benefits was comparing auto insurance through TruStage. It was SUPER simple. I had the ability to pick and choose what coverage I wanted. I ended up getting BETTER insurance and saving \$200 a month for full coverage on 3 vehicles!"

To get your obligation-free TruStage quote, search for "insurance" in the Ask A Question feature of our website.



SECU Committee Service

We are always looking for volunteers who are interested in serving their Credit Union through committees (monthly meetings). If interested, please contact our President, Directors, or email secu@slb.com.



Meet the Board

SECU Executive Board

Chairman – Sonny Johnston

Vice Chairman – Kannan Venkataraman

Treasurer – Nihal Wijeyesekera

Secretary – Nadia Hasouris

Board Members – Bob Fons, John Zarnowiecki, Kevin Comeaux, William Carpenter

Privacy & Disclosure Information

The following information is available online at www.secutx.com (Ask A Question: Privacy Policy)

1. Privacy Policy: See Privacy, Documents, & Legal: (Ask A Question: Privacy Policy)
2. Documents available to members: Upon Request
3. Process of filing complaints: See Complaint Notice at the bottom of our website



SECU Statement of Condition

(as of August 2025) \$ in Millions

- Assets – \$895
- Savings – \$669
- Loans – \$270
- Members – 28,000

IT PAY\$ to Read the Shareholder!

Locate the first four sequential numbers of your birth date (**MMDD**) in this newsletter and win \$25 (cannot be part of a string of numbers). Only primary members are eligible, using the current issue.



SLB Employees Credit Union

MEMBER OWNED, MEMBER LEDSM



Federally Insured
by the NCUA

Publisher: Brittany Brack, Maygen McMahon
ABA Routing Number: 313084564
BIC/SWIFT: SCECUS41

The "Shareholder" is a non-subscription publication of Schlumberger Employees Credit Union, DBA SLB Employees Credit Union, 205 Industrial Boulevard, Sugar Land, TX 77478. It is distributed to the actual and potential membership of SECU. SWBC Mortgage Partner (281) 285-3237 / (800) 460-6990.

Contact Us!

www.secutx.com

secu@slb.com

Tel: (281) 285-4551

Toll Free: (800) 272-7328

Fax: (281) 285-4436