

SHAREHOLDER



The Advantage of Auto Loan Pre-Approval with SECU

It can seem like a daunting task to jump into the world of wheeling and dealing with car dealerships. Walking in with your SLB Employees Credit Union pre-approved auto loan can be one of the best tactics when negotiating your best deal. Even if dealerships are offering incentives, there are still some great advantages to your loan pre-approval, from the ease of online application before you go, to the completion of your purchase. A SECU auto loan pre-approval can help you shop with confidence and put you in control of your negotiation.

You Can Apply at Your Convenience

For SECU members, the auto loan application is a breeze. If you start your application directly from within Net24 Online Banking, most of your demographic information will auto-fill. You can also access the application directly from our homepage at www.secutx.com. You'll need to submit a copy of your two most recent paystubs, so be sure and have those handy. You'll get a response from our loan team (typically within a business day or less) if you qualify, so you don't have to deal with the hassle of making an appointment at the dealership to sort out your financing.

Monthly Budgeting Made Easy

"How much do you want to pay each month?" is the question everyone dreads when going to the dealership. Car salesmen are experts at working the numbers for your new car, financing, and add-ons to get you on the money for your monthly budget, but you may be spending more in the long run. Negotiate each piece of the process separately, including your financing. Knowing your financial boundaries on this big-ticket purchase can help you stay in budget AND save money in the long run. Use our Car Loan Calculator to estimate car cost compared with interest rates and

terms. We have our best available rates posted on our website, so you can get a good idea of what sort of SECU financing option best suits your budget.

Save Time at the Dealership

Once you've negotiated the price of your new car, your salesman will guide you to their Finance and Insurance Office. Since you'll already have your pre-approval, you can show your letter to the dealer and save them the time of running your credit again against other potential lenders. With the letter, they can finalize the lending with your SECU Loan Officer 1127. You'll be able to purchase your car immediately, rather than waiting for their financial officer to verify your eligibility to purchase or be blindsided by a substantially higher interest rate.

So How Do I Get Started?

Joining SLB Employees Credit Union is easy. Just complete the online US Membership Application or Non-US Membership Application without SSN and open a Savings Account with a minimum deposit of \$5.00. Have your Photo ID and Tax Identification Number ready. You'll need to submit copies of the required documents with your application. Once your membership is created, our team will reach out to you via email with next steps to fund the account. You can set up Direct Deposit of your SLB paycheck. Be sure and download the Net24 Mobile app to access your accounts from your mobile device.

Once your membership is active, just complete the online Auto Loan or Auto Loan Refinance application and include the make, model, and other details. After your application is submitted, one of our Loan Officers will be in touch! It's that easy.



Harold Ottis
President

From the President:

Your credit union remains strong through May 2025 YTD with \$901 million in assets, and 28,000+ members. Our capital has grown to \$213 million, yielding a net worth ratio of 23.71%, which is a more than adequate safety margin as per NCUA (National Credit Union Administration – the Federal regulatory agency that insures credit unions) requirements.

SECU continues to remain 5-Stars rated for the 85th consecutive quarter through March 2025. The 5-Stars rating is the highest rating offered by Bauer Financial, Inc., indicating that SECU is one of the safest financial institutions in the U.S. You can rest assured we have your best interest in mind.

Upcoming Tech Updates

At SLB Employees Credit Union, we have a commitment to provide members with the best possible tools to manage your finances while maintaining a standard of integrity and security. In order to leverage innovative technologies and implement a streamlined banking experience that is safe and efficient, an upgrade in our technology is required. Members will receive more detail as we near the conversion of our core computer processing system. As of now, we encourage all members to update their contact information (phone number, email address, physical address, beneficiaries, etc.) to ensure a smooth transition later this year. Members can update their contact information within the Net24 Online Banking platform. Simply log in to Online Banking, select Settings in the top right-hand corner, and choose the information you wish to update. You can also complete an Account Change Form and drop a copy off at our Main Branch or mail it to: SECU, PO Box 1349, Sugar Land, TX 77487-1349.

While on the topic of technology updates, SECU advises members to proceed with caution when using P2P payment platforms such as Zelle, PayPal, Venmo, etc. We encourage members to understand that however intuitive and easy these platforms may seem to use, keep in mind that the luxury of simplicity makes it easy for scammers and fraudsters to take advantage of these systems. With the advancements of AI, be sure to prioritize monitoring your accounts and understand the risks inherent with these services. SECU's Online Education

Center is a pivotal resource to educating members on how to manage their transactions and identify fraudulent activity. Educated members are more apt to detect and report fraudulent activity prior to any detrimental loss. SECU strives to protect the finances and information of our members.

Beware of Summer Scams

With the advancements of AI and voice technology, SECU advises members to proceed with exceed caution when traveling this summer. Be hesitant of sharing your traveling plans online. Picture this: You arrive at your hotel and you provide your credit card to the front desk agent for standard check-in and room charges. You go upstairs to your room and settle into the giant king bed with fresh sheets. All is good. Downstairs, without your knowledge, the hotel receives a call, and the caller asks for you by name or your room number. The caller is transferred up to your room. You answer and the person on the other end says something like this: "This is the front desk. When checking in, we came across a problem with your credit card authorization. Please re-read your card number back to me and verify the 3-digit number on the back and I'll get it sorted out for you during your stay". The call appears to come from the front desk agent. Not thinking anything of it, you read your card number back to the caller and verify the code. You've been scammed.

If you ever encounter this type of travel scam, tell the caller you'll verify your card information downstairs with the front desk agent in person. Then, go down to the front and clarify if there were any problems with your room charge. If there were no issues, notify the hotel manager of the scam call imitating their front desk staff. If you did compromise your card number and details, immediately contact your card provider and cancel the card. SECU cards can be turned OFF using My Cards within our online banking app while you notify us of the fraud. If it's outside of our hours of operation, use the phone tree to report a lost or stolen card:

U.S.: (281) 285-4551

Toll-Free: (800) 272-7328

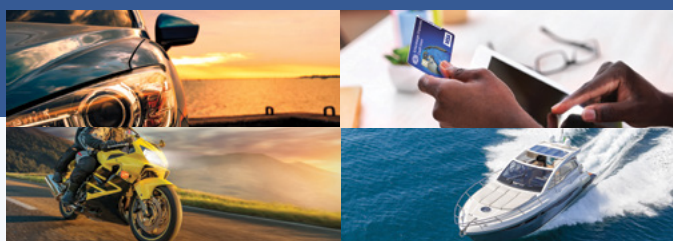
Press 2 for Member Services, then

Press 3 for debit cards OR **Press 4** for credit cards, then

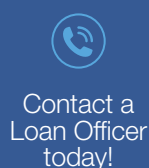
Press 4 for lost or stolen cards

On behalf of SECU board of directors and staff, we thank you for your continued support.

Featured Loan Rates



Auto Loan (ALA*)	3.99% APR*
Boat Loan (ALA*)	3.99% APR*
Motorcycle Loan (ALA*)	3.99% APR*
Consolidate (ALA*)	5.49% APR*
VISA Card (ALA*)	9.90% APR*



*APR is Annual Percentage Rate. Rates depend on terms and conditions. Contact a Loan Officer today! *ALA is As Low As *Rates are accurate as of this edition's Shareholder publication and are subject to change.



Your Card. Your Benefits.
Learn more and apply today.

SECU Traditional VISA Credit Card rates are between 9.9%-12.5% APR for qualifying members. Interest rate is fixed and determined by credit worthiness.

SECU Staff Happenings

SECU's New Team Members

The SLB Employees Credit Union team continues to grow here in the Sugar Land. Please join us in welcoming the newest Member Service Representative to our team, Kiaunta Parnell. Kiki joined our team in April after 3 years at First Service Credit Union and 19 years at Bank of Albuquerque (Bank of Texas). We're excited to have her on board!

Rosedel Barrett also joins our SECU team in Sugar Land. After almost 25 years with SLB, Rosedel has transitioned to her new role as SECU Internal Auditor as we prepare for upcoming technology upgrades. Her hobbies include playing games and reading, and we are excited to have her join our team.

SECU's Marketing Efforts

Our marketing team continues to visit SLB facilities nationwide to assist current and potential SECU members and answer any questions regarding Auto Loans, Home Loans, Credit Cards, Member Services, and more! Most recently, we attended the Sugar Land campus's annual Earth Day event. With over 300 employees and family members in attendance, our marketing team continues to create awareness and build a better experience for our members. SECU was also honored to participate in this year's March of Dimes Market Fair Day and Fort Bend Walk at Constellation Field in Sugar Land, Texas.

Want SECU to visit your campus or upcoming event? Email Maygen McMahon at mmcmahon2@slb.com to schedule a visit.

SECU Member Spotlight

SECU would love to highlight your membership experience! Submit your story to Maygen McMahon at mmcmahon2@slb.com and share how SECU has positively impacted you or your financial journey.



Make It a Summer to Remember With SECU

Whether it's a vacation or staycation, save with SECU and splurge a little on your vacation. You deserve it! Consider using a SECU Signature Loan for your dream vacation. Signature (personal) loans can be used for vacation expenses like travel, lodging, food, and fun. Regardless of if the mountains or the beach is calling 0823, enjoy your much-needed rest and relaxation without the stress on your wallet.

Not every memorable summer requires an international destination. Sometimes all you need is a day at the local waterpark or an epic road trip with loved ones. With financing for as low as 9.49% APR* (terms 1-12 months) for qualifying members, a Signature Loan with SECU is a great option to fund your summer fun.

The fun doesn't have to stop there! Maybe you've had your eye on a new boat to take out to the lake or offshore. SECU offers low-rate financing options on Specialty and Auto Loans, from 3.99%-6.14%* (terms 24-84 months) for qualifying members.

Take your new jet ski for a spin and don't worry about missing your monthly payments. You can set up your SLB paycheck to direct deposit into your SECU accounts and then set your loan payment on autopay. Your payment will deduct bi-weekly from your SECU account for your loan amount. Maybe cruising the open roads is more your style, explore the great outdoors of the United States in your RV with SECU financing, too! With online loan applications and dedicated member services, it has never been easier to fund your summer fun 0612. Scan the QR code and get started to make it a summer to remember with SECU.



*Members must qualify. View current rates on SECU website.

The ScoreBIG Sweepstakes Is Here!

Spend with your SECU Visa Credit or Debit card this summer for a chance to Score BIG! From food to fuel, use your cards to earn an entry into the sweepstakes with every qualifying purchase. The more you use your card, the bigger the prize of ScoreCard® Rewards points! During the Sweepstakes Period, for every qualifying purchase transaction using your SECU Visa Credit or Debit card, you will receive one entry into the Sweepstakes, plus one FREE entry every month. Purchase Entries must be received between Friday, August 1, 2025, at 12:00:01 AM ET and Friday, October 31, 2025, at 11:59:59 PM ET.

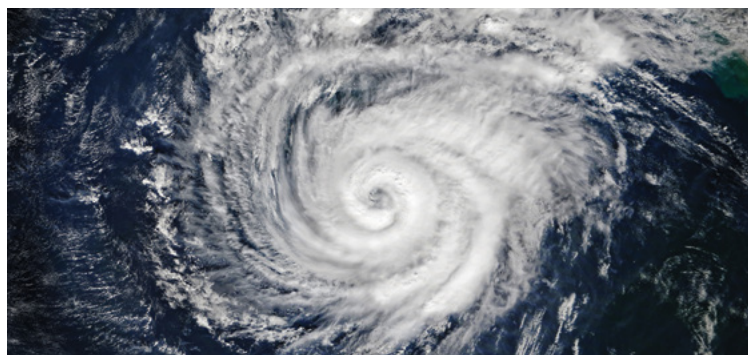
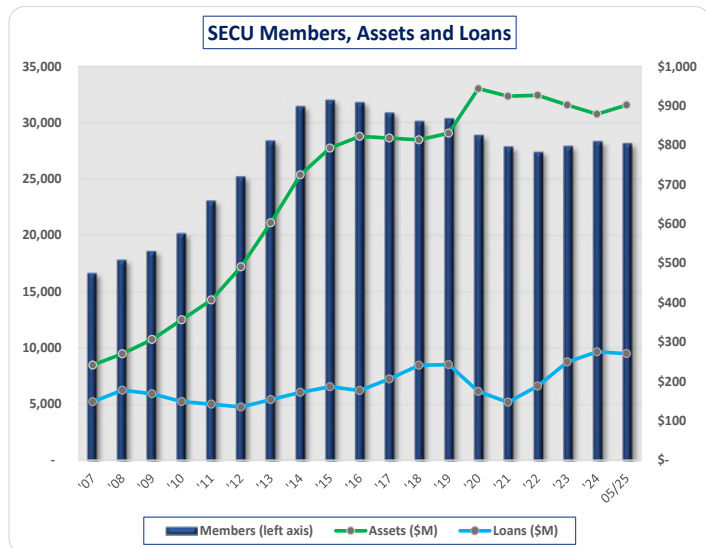
Winners will be notified by email or phone following the sweepstakes.

Read the official rules online at info.scorecardrewards.com/scoreBIG

*Total purchases Aug. 1-Oct. 31, 2025



SECU Member Asset Chart

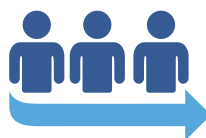


Are You Prepared for Hurricane Season?

2024's Hurricane Season brought dangerous storms to Texas and Louisiana. Many of our members live and work in the regions that were hit the hardest, including Houston, Sugar Land, and Southern Louisiana.

This year, SECU encourages members to gear up early. SECU offers Signature (Personal) Loans as low as 9.49% APR* (terms 1-12 months) to qualifying members that could help with storm preparations such as generators, emergency kits, or fence repairs 0111.

Visit our website to learn more about our Signature Loans or to start your loan application today.



SECU Committee Service

We are always looking for volunteers who are interested in serving their Credit Union through committees (monthly meetings). If interested, please contact our President, Directors, or email secu@slb.com.



Meet the Board SECU Executive Board

Chairman – Sonny Johnston

Vice Chairman – Kannan Venkataraman

Treasurer – Nihal Wijeyesekera

Secretary – Nadia Hasouris

Board Members – Bob Fons, John Zarnowiecki, Kevin Comeaux, William Carpenter

Privacy & Disclosure Information

The following information is available online at www.secutx.com (Ask A Question: Privacy Policy)

1. Privacy Policy: See Privacy, Documents, & Legal: (Ask A Question: Privacy Policy)
2. Documents available to members: Upon Request
3. Process of filing complaints: See Complaint Notice at the bottom of our website



SECU Statement of Condition

(as of May 2025) \$ in Millions

- Assets – \$901
- Savings – \$680
- Loans – \$270
- Members – 28,000

IT PAY\$ to Read the Shareholder!

Locate the first four sequential numbers of your birth date (**MMDD**) in this newsletter and win \$25 (cannot be part of a string of numbers). Only primary members are eligible, using the current issue.



SLB Employees Credit Union

MEMBER OWNED, MEMBER LEDSM



Federally Insured
by the NCUA

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