



SHAREHOLDER

Celebrating a Legacy of Service

Honoring Our President & VP of Lending as They Retire

After more than 45 years of dedicated service to the SLB community including 17 years leading SECU, President Harold Ottis is retiring and beginning an exciting new chapter. His Schlumberger career began in 1980 with the Dowell Division of Dow Chemical and took him across Houston, New Orleans, Dallas, and Sugar Land in a wide range of financial leadership roles. Ottis's experience and commitment ultimately led him to SECU, first as a Board Member in 2003, then as Chair of the Finance Committee from 2005-2008, and finally as President beginning in 2008.

Under Ottis's steady leadership, SECU experienced remarkable growth and transformation. When he stepped into the role in 2008, SECU held about \$270 million in assets and served just under 18,000 members. At the time of this publication, the credit union has nearly tripled in size, with close to \$900 million in assets and 28,000 members worldwide, placing SECU among the top 20% of credit unions in the nation 1103. Under Ottis's direction, SECU has been able to successfully provide safe and secure financial services to members in over 100 countries around the world, a unique position among credit unions.

Ottis also guided SECU through several of its most impactful milestones including the move to our first dedicated branch building on the SLB Sugar Land campus, a full rebrand to align with SLB's 2022 rebrand from "Schlumberger", the launch of a modernized website, and a major core conversion.

As Ottis steps into retirement, he and his wife Susie look forward to settling into their new home in the Texas Hill Country, traveling, and improving a well-earned golf game.

After 19 years with SECU, VP of Lending Mark Sprainis will be retiring as well. Mark began his career in banking and came to SECU in 2006 as a Collector with a former collections background. He was quickly promoted to SECU Lending Manager and finishes his career as SECU VP of Lending & Collateral Protection.

Sprainis notably goes above and beyond for members, helping many expat members entering the states complete their lending needs upon arrival and supporting members with their lending needs in all 50 states. Over his nearly 20 years of services to SECU, he helped grow the loan program to what it is today.

As Sprainis enters retirement, he plans to spend time with his friends and family, work on a few home improvement projects, and to learn to hunt.

We wish Harold and Mark all the best and thank them for legacies that will continue to guide SECU for years to come.



SECU Sets 79th Annual Meeting



The 79th Annual Meeting of Members is set for Monday, February 16, 2026 at 9am CST. SECU will conduct our meeting via webinar, which will allow more members to participate. In February 2025, we had 975 registrants in attendance from 73 countries.

Your President and Board will make an informative presentation covering the financial soundness, growth, and strategic direction of our credit union. Questions submitted from the registrants will be addressed following the event.

There will be \$1,700 in e-door prize giveaways for members who attend the online event. To participate online, you'll need internet access and an up-to-date web browser. Audio will be made available through the GoToWebinar platform (both online and via dial-in). Members MUST pre-register for the event. Details can be found on our website's home page, and a registration link is available on our Calendar of Events page, or on the QR code at the top of this article.

As a Member and Shareholder, the Annual Meeting of Members allows you the opportunity to elect your Board of Directors and to express opinions regarding SECU policies and programs. Credit Unions are the only financial institutions owned entirely by their members. SECU is a *MEMBER OWNED, MEMBER LEDSM* financial institution solely sponsored by SLB for a specific mission.

Mission Statement: The Schlumberger Employees Credit Union is a not-for-profit, full service financial institution dedicated to assisting members in meeting their financial needs.

We hope you'll plan to join us online for our Annual Meeting.



Melanie Aguilar
President

From the President:

Your credit union remains strong through November 2025 YTD with \$893 million in assets, and 27,000+ members. Our capital has grown to \$221 million, yielding a net worth ratio of 24.81%, which is a more than adequate safety margin as per NCUA (National Credit Union Administration – the Federal regulatory agency that insures credit unions) requirements.

SECU continues to remain 5-Stars rated for the 87th consecutive quarter through September 2025. The 5-Stars rating is the highest rating offered by Bauer Financial, Inc., indicating that SECU is one of the safest financial institutions in the U.S. You can rest assured we have your best interest in mind.

SECU Organizational Changes

After over 45 years with SLB, including 17 years at SECU, SECU President Harold Ottis has decided to retire. Under his presidency, SECU saw member growth from 17,900 of members to 28,000+ to-date. Assets grew steadily from \$270M in 2008 to present to \$890M+ at the time of the publication of this newsletter. We thank Harold for his many years of dedicated member services, his contributions to the growth of SECU, and wish him all the best in his retirement. Effective January 1, 2026, Melanie Aguilar will become the next President of SECU. Melanie has over 25 years of experience with SLB and SECU and previously served as the SECU VP-CFO.

Mark Sprainis, SECU VP of Lending, also retires after nearly 20 years with SECU 0327. Effective January 1, 2026, former SECU Internal Audit Manager David Koch will become SECU Manager of Lending and Collateral Protection.

Tech Updates

Core Conversion

We went live with our core conversion project on October 27, 2025 on schedule and as planned. A huge thank-you to our staff for dedicating their time and effort to ensure a smooth transition through all of 2025 and for helping SECU to meet its goal.

To our members, there has been minimal change to your day-to-day services. Please note the following on dividend calculations and your membership and account numbers.

Change in Dividend Calculation

SECU previously used an Average Daily Balance to calculate dividends. This method looked at your entire account history for the month, and added up all the end of day balances and dividing by the number of days in the month to get an average balance. The dividend was calculated based on this average daily balance and paid quarterly.

With the new technology upgrade, SECU now uses a Daily Balance method. Dividends are calculated on each day's ending balance, then all daily dividends are added together to determine total dividends for the month. Dividends are now paid monthly to members.

Membership and Account Numbers

A member will have only one membership number. If you previously had more than one membership, all your accounts are now consolidated under one member number. This is your oldest member number where you are the primary member.

Your account format changed. However, everything remained the same, including: Net24 login, checks, debit card, direct deposit, and ACH withdrawals. All existing ACH transactions, including direct deposit, aren't affected. Any ACH transactions, including direct deposit, will need to be set up using your new account number.

On behalf of SECU board of directors and staff, we thank you for your continued support.

Four Features of Your SECU Credit Card You Might Be Missing

Your SECU credit card is designed with convenience in mind. Beyond everyday purchases, it includes smart features aimed to help you spend smarter, stay protected, and manage your finances with confidence. As we head into a new year, here are four features you might want to consider taking advantage of.

1. Low Annual Percentage Rate & \$0 Annual Fee

While many credit cards come with rising interest rates and annual fees, your SECU credit card keeps things simple. Our competitive, fixed rate SECU Visa® Credit Cards help you save on interest if you are not in a position to pay off your card every month. Credit card annual fees can be a silent credit score killer when they hit your card, but SECU's Credit Card \$0 annual fee means you keep more money in your pocket every year.

2. Spending Alerts That Keep You On Track

Keep track of spending at a glance with My Cards in your Net24 Online Banking and Mobile Banking platforms. Set up automatic notifications for every transaction that allow you to view merchant name, logo, exact location, and contact information. See a transaction you don't recognize or didn't authorize? My Cards allows you to turn your SECU Visa cards on/off to avoid fraud and easily dispute transactions.

3. Travel Notifications for a Smooth Trip

Planning a spring break trip? Make sure your card is ready to go with you. By submitting a quick travel notification through Net24 Online or Mobile Banking, you help ensure your card works seamlessly while you're on the move. Plus, our fraud monitoring team can better distinguish normal travel activity from suspicious behavior.

4. Earn Rewards on Every Purchase

Your SECU Visa cards earn ScoreCard® Rewards points with every qualifying spend. Points can be redeemed for travel, merchandise, gift cards, and more. SECU Visa Credit cardholders earn one point per dollar spent, and SECU Visa Debit cardholders earn one point per every two dollars spent. Turn your everyday spending into meaningful rewards throughout the year. Create your rewards account and redeem points at www.scorecardrewards.com.



Start the New Year Strong

How Auto Loan Refinancing Works and How It Can Help You Save

A new year is the perfect time to check in on your finances and look for easy ways to stretch your budget a little further. When you refinance, you replace your current auto loan with a new one, often with a lower rate, a new term, or both. The result? A more affordable monthly payment and money back in your pocket.

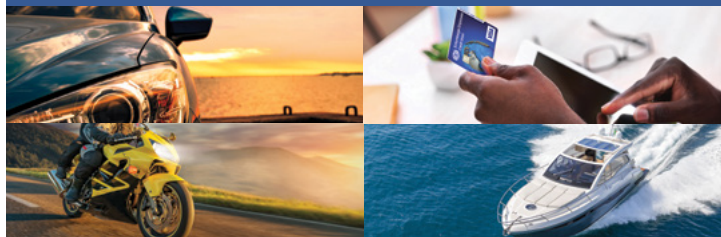
Getting started is quick and easy. Take a moment to review your current loan balance, interest rate, and monthly payment. Then apply for a new SECU auto loan on our website. Don't forget, you'll need to be a current member. Keep in mind, SECU offers auto loan refinance specials from 1% off to 2% off from other lenders, depending on your desired term (not to go below our floor rate), and if you qualify for greater savings with our posted rates, our loan officers will help you get the better savings. If approved, we pay off your existing loan and replace it with your new SECU one. From there, you'll make your payments directly to us 0114.

Refinancing can offer meaningful savings. If your credit has improved, market rates have shifted, or your financial situation looks stronger than it did when you first purchased your vehicle, you may qualify for a lower interest rate. Even a small drop can make a noticeable difference each month and reduce the total interest paid over the life of your loan. You can also choose to extend your loan term to create even more breathing room in your monthly budget.

As you set your intentions for the year, saving more, reducing stress, or getting ahead financially, refinancing your auto loan can be a smart, low-effort step toward those goals. And as always, SECU is here to help you make the most of every month. Applying online is easy. Members can start their Auto Loan application on our website or directly from within their Net24 Online Banking platform.

We're excited to continue hosting our popular Auto Buyer's Workshops and Home Buyer's Workshops throughout 2026. These monthly sessions are designed to empower members and potential members with the knowledge and confidence needed to navigate major financial decisions, whether buying a first car, refinancing, or preparing to purchase a home. Each workshop features practical tips, expert insights, and time for questions, helping attendees better understand the process and avoid common pitfalls. Participation is open to both members and those considering membership with SECU. Registration is required and can be completed in advance by visiting the Calendar of Events on our website or registering from upcoming promotional emails. We look forward to welcoming you and helping you take the next step toward your financial goals in the year ahead.

Featured Loan Rates



Auto Loan (ALA*)	3.99% APR*
Boat Loan (ALA*)	3.99% APR*
Motorcycle Loan (ALA*)	3.99% APR*
Consolidate (ALA*)	5.49% APR*
VISA Card (ALA*)	9.90% APR*

 Contact a Loan Officer today!

*APR is Annual Percentage Rate. Rates depend on terms and conditions. Contact a Loan Officer today! *ALA is As Low As
*Rates are accurate as of this edition's Shareholder publication and are subject to change.

SECU Staff Happenings

SECU on the Road

In 2025, our SECU Marketing Team completed an impressive milestone of 107 site visits to SLB facilities in the Greater Houston Area and across the United States. These efforts will be continued through to 2026 to provide more opportunities to assist both current and potential SECU members and give invaluable insights into SECU member services. The SECU Marketing Team is thrilled with the success of these visits and has added six new facilities in the quarterly rotation, including the addition of legacy ChampionX facilities. They plan to continue the momentum with even more engagement and creativity. The team is excited about the potential for future visits to explore new initiatives to build awareness of the benefits of SECU membership, and continue a welcoming member experience for SLB employees. If you're a current SLB employee in the US, keep an eye out for the team next year at your campus.

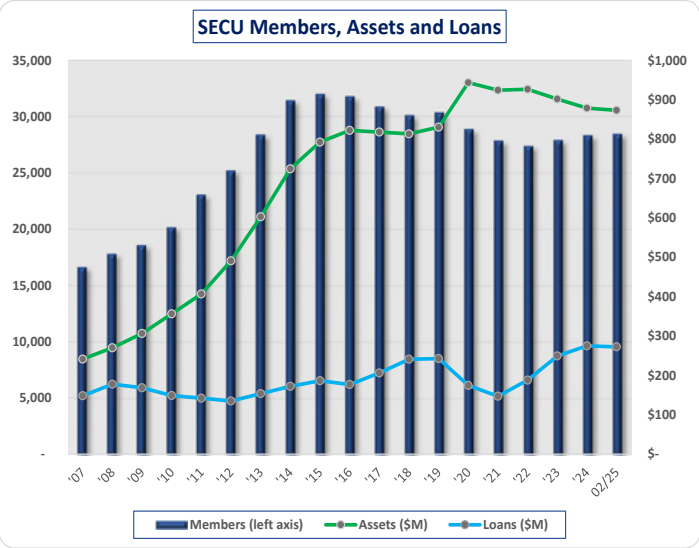
Want to schedule a site visit?

Email SECU Marketing Communication Lead Brittany Brack at bbrack@slb.com to plan a visit.

Happy Holidays!



SECU Member Asset Chart



A Heartfelt Thank You to Our SECU Team

As we wrap up the holiday season and enter the new year, we want to recognize the incredible dedication of our SECU staff. Through a year-long core conversion, you worked tirelessly behind the scenes to ensure our members experienced a smooth and seamless transition 0605. Your long hours, attention to detail, and commitment to serving our members do not go unnoticed. Thank you for everything you bring to SECU.

Look for our **Net24 Mobile App** in the Google Play & Apple App Store. Search "SECU Net24 Mobile"

GET IT ON Google play Download on the App Store



SECU Committee Service

We are always looking for volunteers who are interested in serving their Credit Union through committees (monthly meetings). If interested, please contact our President, Directors, or email secu@slb.com.



Meet the Board SECU Executive Board

- Chairman – Sonny Johnston
Vice Chairman – Kannan Venkataraman
Treasurer – Nihal Wijeyesekera
Secretary – Nadia Hasouris
Board Members – Bob Fons, John Zarnowiecki, Kevin Comeaux, William Carpenter

Privacy & Disclosure Information

The following information is available online at www.secutx.com (Ask A Question: Privacy Policy)

1. Privacy Policy: See Privacy, Documents, & Legal: (Ask A Question: Privacy Policy)
2. Documents available to members: Upon Request
3. Process of filing complaints: See Complaint Notice at the bottom of our website



SECU Statement of Condition (as of November 2025) \$ in Millions

- Assets – \$893
- Savings – \$665
- Loans – \$266
- Members – 27,000+

IT PAY\$ to Read the Shareholder!

Locate the first four sequential numbers of your birth date (**MMDD**) in this newsletter and win \$25 (cannot be part of a string of numbers). Only primary members are eligible, using the current issue.



SLB Employees Credit Union

MEMBER OWNED, MEMBER LEDSM



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by the NCUA

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Contact Us! www.secutx.com
secu@slb.com

Tel: (281) 285-4551
Toll Free: (800) 272-7328
Fax: (281) 285-4436