



SHAREHOLDER



Fund Your Summer FUN with SECU

Sweet, sweet summertime. It's that time of year for poolside barbecues, juicy watermelon at the beach, and a fun new vehicle to cruise around in and beat the heat. Whether you're in the market for a new boat to hit the open waters, an RV to cruise the US, or a 4-wheeler to explore some offroad terrain, SECU has your loan needs covered. Did you know that SECU offers financing for more than just new and used cars? Use a SECU Specialty Loan to fund your summer fun and finance your new boat, motorcycle, RV, ATV, and more!

FUNd a Vehicle

SECU's loan rates are low... much lower than the summertime temperatures. We offer flexible financing terms from 24-84 months and can help you set up Auto Pay directly from your SECU accounts. There's no pre-payment penalty, so if you decide to pay your loan off in advance, we won't charge you any extra fees. Manage your auto and specialty loans right from your Net24 Online Banking profile or mobile app to see payment history and check balances. Get behind your new set of wheels or onto the water this summer! SECU is partnered with TruStage™, too. You can contact TruStage for an obligation free quote for insurance on your new car, boat, motorcycle, RV, or 4-wheeler. Keep in mind, SECU offers Guaranteed Asset Protection (GAP) to protect your new financial investment, as well as Extended Warranty (otherwise known as Mechanical Repair Coverage) and Credit Protection. Be sure and ask your Loan Officer about the protection options when you apply.

More Than Just Loans

Keep the summer savings coming with SECU's services and products. Not only can you save on

your Specialty Loan, but you can save money at the pump, save on Guaranteed Asset Protection, and save on insurance through TruStage.

Save on Fuel

SECU is partnered with ScoreCard® Rewards to offer SECU cardholders discounts at the pump, up to \$0.20 off per gallon 0615. Save on fuel for your new boat, RV, or ATV. Simply use your SECU Visa Credit or Debit card at the pump and select "Yes" when asked if you'd like to use your rewards balance to cover the transaction.

Visit info.scorecardrewards.com/Fuel for terms, conditions, and details.

Save on GAP

If your car is wrecked or stolen, you may owe more money on it than insurance will pay. That could result in thousands of dollars out of your pocket to cover the difference. That's where Guaranteed Asset Protection (GAP) comes in. GAP isn't just limited to cars. If you're financing a motorcycle, RV, 4-wheeler, or more GAP can help pay the difference when you need it most. We even offer \$200 savings off GAP for Auto Buyer's Workshop attendees. Register for an Auto Buyer's Workshop today to save.

Refinance Savings

SECU can help you save money with a loan refinance, too. You can save up to 2% off your current loan on your motorcycle, ATV, RV, boat, and more (not to go below the current floor rate). We offer discounts of 2% off on a term up to 48 months, 1.5% off for 49-60 months, and 1% off for 61-84 months (not to exceed remaining loan term). If your credit score qualifies you for our posted rate and it's a greater savings, you'll get the better deal. Members must qualify.

The ScoreBIG Sweepstakes is Here!

Spend with your SECU Visa Credit or Debit card this summer for a chance to Score BIG! From food to fuel, use your cards to earn an entry into the sweepstakes with every qualifying purchase. The more you use your card, the bigger the prize of ScoreCard® Rewards points!

During the Sweepstakes Period, for every qualifying purchase transaction using your SECU Visa Credit or Debit card, you will receive one entry into the Sweepstakes, plus one FREE entry every month. **Purchase Entries must be received between Tuesday, August 1, 2024 at 12:00:01 AM ET and Tuesday, October 31, 2024 at 11:59:59 PM ET. Winners will be notified by email or phone following the sweepstakes.**

1,500,000 Points

60+ Purchases*

1,000,000 Points

31-59 Purchases

500,000 Points

30 or less Purchases

*Total purchases Aug. 1-Oct. 31, 2024

Read the official rules online at info.scorecardrewards.com/ScoreBIG



Harold Ottis
President

From the President:

Your credit union remains strong through May 2024 YTD with \$892 million in assets, and 28,000 members. Our capital has grown to \$199 million, yielding a net worth ratio of 22.38%, which is a more than adequate safety margin as per NCUA (National Credit Union Administration – the Federal regulatory agency that insures credit unions) requirements.

SECU continues to remain 5-Stars rated for the 82nd consecutive quarter through June 2024. The 5-Stars rating is the highest rating offered by Bauer Financial, Inc., indicating that SECU is one of the safest financial institutions in the U.S. You can rest assured we have your best interest in mind.

SECU's Trusted Contact Initiative

All US credit unions have an obligation to monitor member accounts for unusual activity and play a pivotal role in not only safeguarding their member's assets, but also educating them about the various forms of fraud. Due to recent trends in the credit union and banking industries, SLB Employees Credit Union is implementing a voluntary Trusted Contact Initiative for all accounts that are currently set up with only one account owner. A Trusted Contact is an individual that is 18 years of age or older, identified by the member, that can be contacted by SECU for the following reasons:

- To address possible financial exploitation
- To verify contact information
- To verify any legal guardian, executor, trustee, or POA

It's important to choose someone you trust, like a family member, close friend, or attorney. Consider naming a Trusted Contact that does not have access to your finances. Our Member Services team can walk you through our Trusted Contact process, including when we might alert your Trusted Contact and what information may be shared in different situations 0618. Your Trusted Contact can be changed or removed at any time by contacting SECU. Why is it important to set up a Trusted Contact for your SECU accounts? We know our members are smart and savvy, but fraudsters are constantly finding new ways to phish information and hack into accounts. Should our team notice any suspicious activity on your accounts, we'll reach out to you first. If we aren't able to reach you, or we have reason to believe you're being exploited, we'll reach out to your Trusted Contact. Rest assured, we have your best interest in mind.

Learn more by clicking on the Trusted Contact banner on our website. If you'd like to add a Trusted Contact, fill out the form on our website and submit it through our Secure Message Portal.

Tech Update

Feedback from our member surveys and comments from our members located around the globe have guided us to investigate International Direct Dial Capability. We continue to push forward with the project. Global Access numbers allow members to dial SECU from other countries, while also avoiding cost and hassle of international long-distance dialing.

The 2023 launch of MyCards was a success, with over 6,000 members enrolled. Currently, SECU members who are traveling can submit their travel notices through the Net24 feature to alert our team of travel where SECU Visa Debit and Credit Cards may be used. We continue to urge our cardholders to sign up for

MyCards within their Net24 Online and Mobile banking platforms, and to inform us of their summer (and beyond) travel plans through My Cards. Learn more about Travel Plans by visiting our My Cards page (scan the QR code to the right). Click on the My Cards video tutorial, then on the "Travel Plans" segment under "Manage Card."



Summer Scams

You may be relaxing this summer, but fraudsters are not. Don't get burned by one of these common summer scams. **Free Luxury Vacation!** If you didn't enter to win a sweepstakes or contest, don't provide credit card or personal information to claim a prize. Even if you did enter (lucky you!), call the company you entered with to verify. **Fake Vacation Rental Listings.** Be wary of vacation rentals you see online and only use verified vacation rental websites. Always read the reviews before booking a property and pay through a reputable rental website using a credit card with fraud protection, like SECU's Visa Credit Card. If the host asks you to send them money directly or through a payment app, that's a red flag you don't want to ignore. Avoid **Social Media Overshare.** Criminals scan social media accounts for opportunities to target empty houses. Consider saving your vacation posts until after you return from your time away, even if your profiles are set to private. If possible, have a loved one or someone you trust check on your house while you're away, and leave lights set on timers to switch on and off. Don't share pictures of your boarding pass or passport; they contain personal information that scammers can use to steal your identity. Stay safe this summer and have fun!

Increase in Jugging

SECU encourages members to protect themselves from becoming victims of 'jugging' when visiting SECU's main branch in Sugar Land, or any of the 5,000+ CO-OP Shared Branch locations. Jugging is a form of theft that occurs when a suspect follows a victim from a bank or high-end business to their next location and robs them. Several jugging instances have been noted in Houston-area cities recently. According to Harris County Constable Alan Rosen, the best way to avoid becoming a victim of a jugging is to carry yourself confidently and keep your eyes open and aware. "The best thing you can do is keep your eyes open and scan all around you as you [walk to your car]. Don't stare at your cellphone. Don't fumble with your keys or your wallet. Look all around you as you head to your car, and if anyone approaches you, look them dead in the eye, let them know you see them and are aware of them. That's the best way to avoid a jugging incident, by looking formidable and in control."

Before leaving SECU or a CO-OP Shared Branch, put any money you may have withdrawn away and out of sight. Keep your purse or wallet tightly secured to your body, walk directly to your car and don't get on your phone until you're safely locked in your car. As you leave the financial institution, notice if any cars seem to be following you. If you're being followed, make note of the make, model, and plate number of the vehicle. Do not drive home or stop. Call 9-1-1, or drive to the nearest police station. If you do make a stop, park in a well-lit, public area. Scan around you before you exit your vehicle, and leave immediately if you notice anyone approaching you. Jugging can be scary. Don't make yourself an easy target!

On behalf of SECU board of directors and staff, we thank you for your continued support.

Data Breach. Now What?

You may have noticed an increase in the frequency and severity of data breaches targeting large global corporations and financial institutions. Data breaches are mentioned in the news almost daily, or you may have received an email or text that your personal information or passwords were in a data breach. What does that mean, and what can you do?

A data breach is when unauthorized parties access, steal, or expose sensitive or confidential information to commit identity theft or financial fraud. Data breach attacks are increasingly impactful because people are now living more of their lives online 0814. Organizations are collecting more personal data, which can be exploited and sold for a significant profit, becoming a growing target for cybercriminals.

You are a Victim - Now What?

Take a deep breath, try not to panic, and act quickly. Follow the recommended next steps to secure your SECU accounts and other accounts where personal and financial information are stored and take preventive measures against fraud.

- 1. Stay alert:** Don't ignore a data breach notification. Take the time to validate it. Retain all documents and take recommendations provided by the affected organization seriously.
- 2. Secure your accounts:** Starting with the account specified in the notification, update the password used to log in. If the same password is used elsewhere, change it there too. Enroll in multi-factor authentication to add an extra level of security to your account.
- 3. Monitor your financial accounts and credit reports:** Staying aware of unusual or unexpected activity on your account lets you detect potential scams early and allows you to report or investigate them promptly. Each of the three major credit bureaus will provide one free credit report per year.
- 4. Initiate a credit freeze or fraud alert:** If you suspect identity theft or if critical data was breached, you should consider applying a security freeze or a fraud alert. These protect you from fraudulent credit applications submitted in your name.

Exposure of your personal information in a data breach is a downside to the convenience of digital transactions and e-commerce. It's wise to be prepared in case it happens to you, and to act quickly if it does, to minimize the potential damage. SECU strives to protect the finances and information of our members. We are Bauer 5-stars rated consistently, indicating that we are one of the safest financial institutions in the United States. Remember to never share your password or personal information with anyone. Consider adding a Trusted Contact to your accounts, too.

SECU Staff Happenings

SECU Hits the Road

SECU attended the Lawrence Technology Center Family Day on Saturday, June 1st in Lawrence, KS. With over 100 people in attendance, SLB employees and their family members gathered to meet coworkers and take a tour of the LTC Wireline facility. Special thanks to James Douglas Thompson for inviting us to be a part of such a great event!

During the event, SECU 's Marketing Team was able to provide information on membership and auto loans to interested SLB employees and their family members 1225. Additionally, SECU took the opportunity to educate attendees on the services offered by SECU compared to those offered by area credit unions. Our site visits are a successful way for SECU to connect with the US SLB community and showcase the benefits of becoming a member. By engaging with employees and their families, our team creates awareness about SECU services and helps individuals make informed decisions about their financial needs.

Overall, the Lawrence site visit was a valuable experience for both SECU and attendees. Want to schedule a site visit? Email bbrack@slb.com to plan a visit.

Featured Loan Rates



Auto Loan (ALA*)	5.49% APR*
Boat Loan (ALA*)	5.49% APR*
Motorcycle Loan (ALA*)	5.49% APR*
Consolidate (ALA*)	5.49% APR*
VISA Card (ALA*)	9.90% APR*

 Contact a Loan Officer today!

*APR is Annual Percentage Rate. Rates depend on terms and conditions. Contact a Loan Officer today! *ALA is As Low As
*Rates are accurate as of this edition's Shareholder publication and are subject to change.

Fund Your Summer with ScoreCard® Rewards



Are you planning to relax this summer? Visit www.scorecardrewards.com to fund your summer with your ScoreCard® Rewards points. Use your points towards travel experiences like beach resorts, snorkeling excursions, and more! Every purchase you make on your SECU Visa Credit and Debit Card qualifies you to earn rewards points. Put your points towards your summer fun with SECU! Terms & conditions apply.

SECU at People Week

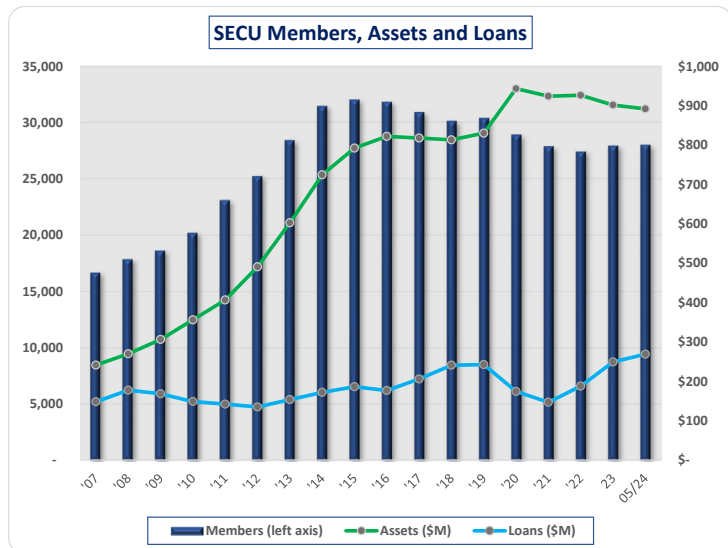
SECU had the opportunity to give two overview presentations to employees nationwide and to join the Enclave Facility during SLB's People Week Events in May. This year's theme, Let's Talk, was dedicated to open and honest two-way communication. SECU continues its mission to expand communication initiatives, both digitally and in person, to better serve SECU members and potential members.

Special thanks to Kristine Ford for helping coordinate our nationwide SECU Overview presentations, and to Anwar The, Lindsey Horaist, and the team at Enclave for inviting SECU to join.

We provided the SLB community with information about SECU's membership, loans, and services, and answered questions in real-time about the credit union. We look forward to participating again!



SECU Member Asset Chart



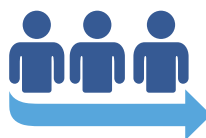
The More You Know!

SECU's Online Education Center

SECU's Online Education Center is a valuable resource for members looking to enhance their understanding of SECU card services. Packed with a wide range of video tutorials and click-thru demos, this online platform provides a user-friendly and interactive way for members to learn more about the various online services we offer. Whether you are a seasoned member or new to SECU, the Online Education Center is designed to cater to all levels of knowledge and expertise. You can take a personal tour of the Online Education Center on our website under the Member Resources tab.

The video tutorials cover a diverse array of topics, from the basics of setting up Bill Pay Services and navigating Net24 Online Banking to more advanced features such as Identity Theft Prevention and how to Manage My Cards in Net24. Additionally, the click-thru demos offer a hands-on experience, allowing members to navigate through various scenarios and learn how to perform specific tasks related to SECU card services. **DO NOT** enter your Net24 login credentials in the click-thru demos. Use any "dummy" login to access the next window.

Scan the QR code to the right to check out our Online Education Center, or visit our website (www.secu.slb.com) and click on "Member Resources," "Education Center."



SECU Committee Service

We are always looking for volunteers who are interested in serving their Credit Union through committees (monthly meetings). If interested, please contact our President, Directors, or email secu@slb.com.



Meet the Board SECU Executive Board

Chairman – Joe Van Valkenburgh

Vice Chairman – Sonny Johnston

Treasurer – Kannan Venkataraman

Secretary – Nadia Hasouris

Board Members – Jerry Harper, Bob Fons, Jodie Lowry, John Zarnowiecki, Nihal Wijeyesekera

Privacy & Disclosure Information

The following information is available online at www.secu.slb.com (Ask A Question: Privacy Policy)

1. Privacy policy (with Opt-Out form) See Privacy, Documents, & Legal: Privacy Policy
2. Documents available to members See Privacy, Documents, & Legal: Documents Available to Members (upon request)
3. Process of filing complaints See Privacy, Documents, & Legal: Filing a Complaint



SECU Statement of Condition

(as of May 2024) \$ in Millions

- Assets – \$892
- Savings – \$687
- Loans – \$269
- Members – 28,000

IT PAY\$ to Read the Shareholder!

Locate the first four sequential numbers of your birth date (**MMDD**) in this newsletter and win \$25 (cannot be part of a string of numbers). Only primary members are eligible, using the current issue.



SLB Employees Credit Union

MEMBER OWNED, MEMBER LEDSM



Federally Insured
by the NCUA

Publisher: Brittany Brack, Maygen McMahon
ABA Routing Number: 313084564
BIC/SWIFT: SCECUS41

The "Shareholder" is a non-subscription publication of Schlumberger Employees Credit Union, DBA SLB Employees Credit Union, 205 Industrial Boulevard, Sugar Land, TX 77478. It is distributed to the actual and potential membership of SECU. SWBC Mortgage Partner (281) 285-3237 / (800) 460-6990.

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